

Regulatory News (from 19 to 26 May 2025)

Luxembourg – CSSF

CSSF Circular

- **Circular CSSF 25/891**

(21/05/2025)

Application of the Guidelines of the European Securities and Markets Authority on certain aspects of the suitability requirements and format of the periodic statement for portfolio management activities under the Markets in Crypto Assets Regulation (ESMA35-1872330276-2031)

CSSF Communiqués and News

- **List of notifications received**

(26/05/2025)

- **CSSF Newsletter No 292 – May 2025**

(23/05/2025)

- **Main updated figures regarding the financial centre**

(23/05/2025)

Extract from the CSSF Newsletter No 292 – May 2025

- **Technical maintenance scheduled on Tuesday, 27 May 2025 between 6.30 pm and 7.30 pm**

(23/05/2025)

- **Ongoing phishing campaigns targeting Microsoft 365 tenants lacking multi-factor authentication**

(21/05/2025)

- **Review of Key Information Document (KID) delegation management functionality**

(21/05/2025)

- **Annual Report on Sanctioning Activities in the SSM in 2024**
(21/05/2025)
This report has been prepared by the SSM Network of Enforcement and Sanctions Experts to present comprehensive statistics on sanctioning activities carried out in 2024 by the ECB and the national competent authorities (NCAs) of European Union (EU) Member States participating in the Single Supervisory Mechanism (SSM) in relation to breaches of prudential requirements.
- **List of independent approved statutory auditors and approved audit firms having received less than 15% of the total audit fees from PIEs in Luxembourg in 2024**
(21/05/2025)
- **Warning concerning the website www.arta-capital.com**
(21/05/2025)
- **Interaction between the UCI Departments and the UCITS, Part II UCIs, SIFs, SICARs and ELTIFs Directors (hereafter “UCI Directors”) – recipients of specific communications**
(20/05/2025)
- **Administrative sanction of 1 April 2025**
(20/05/2025)
Administrative sanction imposed on BNY Mellon Fund Management (Luxembourg) S.A.

CSSF FAQ

- **FAQ concerning the Luxembourg Law of 12 July 2013 on alternative investment fund managers**
Updated on 20 May 2025 – Version 24
- **FAQ on KIID**
Updated on 20 May 2025 – Version 5
- **FAQ CBDF - Notification procedures**
Updated on 19 May 2025
List of questions/answers in relation to the CBDF Regulation highlighting the changes for notifications to the CSSF Version 9

France – AMF

- **I-SCAN : le portail unique d'accès aux listes noires de plus de 150 régulateurs**
(23/05/2025)
- **Décision relative à la modification des règles de fonctionnement de LCH SA concernant l'extension de l'éligibilité au statut d'Adhérent Compensateur Spécial sur le segment RepoClear**
(23/05/2025)
- **Lettre Epargne Info Service n°47 - Mai 2025**
(20/05/2025)
- **L'Autorité des marchés financiers met en garde les professionnels contre une vague d'utilisation frauduleuse de son identité pouvant inciter à exécuter un programme informatique malveillant**
(19/05/2025)
- **Résilience opérationnelle - L'AMF applique les orientations conjointes des autorités européennes de supervision sur les rapports de coûts et pertes occasionnés par des incidents majeurs liés aux TIC au titre de DORA**
(19/05/2025)

UK – FCA

FCA Policies and Guidance

- **Handbook Notice 130 [pdf]**
(23/05/2025)
This Handbook Notice describes the changes to the FCA Handbook and other material made by the Financial Conduct Authority (FCA) Board under its legislative and other statutory powers on 1 May 2025 and 22 May 2025.
- **CP25/13: Improving the complaints reporting process**
(22/05/2025); consultation closes on 24/07/2025)
The FCA invites views on proposals to improve the way regulated firms report customer complaints

- **CP25/13: Improving the complaints reporting process [pdf]**

(23/05/2025)

The FCA outlines proposed changes to the complaints reporting process.

FCA News and other publications

- **Rebalancing risk to fuel growth**

(23/05/2025)

- **FCA bans former Credit Suisse vice president following US criminal conviction**

(23/05/2025)

- **Restrictions imposed on wealth management firm Strowz Ltd in response to significant concerns**

(22/05/2025)

- **FCA streamlines complaints data reporting requirements for firms**

(22/05/2025)

Europe – ESMA

- **Compliance table - Guidelines on sound remuneration policies under the AIFMD**

(26/05/2025)

- **Summary of Conclusions joint BoS-SMSG meeting - April 2025**

ESMA24-229244789-5343 (23/05/2025)

- **List of firms that have meet the obligations under the Article 69 or Article 70 of the European Green Bonds Regulation**

EUGB Art 69/70 list (23/05/2025)

- **ESMA asks input on the retail investor journey as part of simplification and burden reduction efforts**

(21/05/2025)

- **Call for evidence on the retail investor journey: understanding retail participation in capital markets**
ESMA35-335435667-6289 (21/05/2025)
- **Call for evidence on the retail investor journey - Summary for national consumer organisations**
ESMA35-335435667-6519 (21/05/2025)
- **Overview Recruitments**
(21/05/2025)
- **2025 Calendar of the Executive Director**
ESMA ED Calendar (20/05/2025)
- **2025 Calendar of the Chair of ESMA**
ESMA Chair calendar (19/05/2025)